

Board of Governors Meeting

Monday August 3, 2026

Call to Order and Quorum 7:12 pm

Board Members present : Geoff, Todd, Jason, Jack

Manager: N/A

Owners present: N/A

Owners Forum: N/A

Approval of Minutes 6/2026 - Approved

Hard surface flooring - Send literature / rule to attorney to check wording.

Jack motions to send / Jason seconds - all in favor.

Earthquake insurance - Fireside does not currently have earthquake insurance. Geoff called broker and got quote for an \$11 million with a 5% deductible. Cost is about \$11,000/year. Current operating budget allows for added insurance premium.

Todd motions to get earthquake policy / Jack seconds. All in favor. Motion carries.

Improvement projects -

Tree work is compelled by fire department and insurance company. Quote at \$25,000.

Jason will call Dan and get more info about getting trees trimmed/cut down and also removal.

Exterior paint and fascia repair - Planned project for this year. \$22,850.

Jason motions to approve paint/fascia repair. Jack seconds. All in favor. Motion carries.

Plumbing work for Minaret building - Dan will approve \$4700 of the \$9070 invoice for plumbing. There is a discrepancy between the fiscal responsibility of Dave Margolin and the HOA for the remaining \$4370.

Todd makes a motion for the HOA to pay 25% (\$1092) of the remaining plumbing bill of \$4370 and Dave Margolin is responsible for the other 75%. (\$3,278). Jack seconds. All in favor. Motion carries.

Managers report - the dehumidifier has a sensor that has failed. Parts are on order.

ANNUAL MEETING and Election will be Saturday August 8, 2026 10am

Meeting adjourned at 8:37.