

DRAFT Board of Governors Board Meeting Minutes

October 14, 2024

Meeting called to order at 8:04

Jack Schoen, Jason Veracco, Nikki Reagan, Todd Schneider, Dan Furness and Geoff Hill in attendance

Jason makes motion to approve draft minutes 9/18/2024, Nikki seconds motion.

Motion carries

Update repairs from Dan: Few punch list items that need attending to. Exit signs.

Geoff to have conversation with Bryce Jordan 10/15/2024 10:00 am. Geoff will propose Jordan Construction that we split the cost of unapproved exterior work in the amount of \$33,000 in addition to a credit of \$5,000 for inconsistent color of interior ceiling trim.

Jason gave update on quote from Bryan Rodriguez in the amount of \$44,900.00 (Labor Only) for remaining interior improvements. Outside of all doors, trim and base. Rough estimate of \$3,000 - \$5,000 for materials.

Geoff discussed budget #'s for reserve and operating costs. Discussed moving \$30,000 insurance reimbursement for snow removal from Operating costs to reserves

Jason to put together color pallets for hallway interior improvements for boards approval.

Jason made a motion to move forward with Bryan Rodriguez Construction and to impose an assessment of 5% of the total operating cost for the year.

Nikki seconds the motion

Motion carries

Geoff will contact Cindy about sending an email to all owners notifying of the 5% assessment and also inform all owners we will be moving forward with hallway renovations.

9:12 p.m. Meeting adjourned