

Draft Fireside Board of Governors Meeting Minutes

Wednesday, April 28, 2021

Call to Order and Quorum 8:10 pm

Board Members present : Geoffrey H, Jack S, Nikki R, Anthony E

Owners present: None

Approval of Minutes – March 10, 2021. NR motions, JS approves. All in favor. Motion carries.

Annual Meeting: Geoff H, and Jack S. will be up for election for a two-year term at the 2021 Annual Meeting. Nikki R, Anthony E, and Todd S's terms will expire in 2022 and will be up for election at the 2022 Annual Meeting for a two-year term.

The Annual Meeting will be held August 14, 2021, at 10:00 a.m. AE motions, NR seconds. All in favor. Motion carries.

Management Report: Dan was not in attendance but e-mailed his report. The pool and spa filters show no leaks, but it's only a matter of time before they blow. Consideration should be given to replacing them.

Financials: AE reviewed the draft budget. There was a discussion, and a few adjustments were made. Major improvement strategies will be discussed at the June meeting, including the potential of a special assessment.

Propane: As discussed at the last meeting, owners will be responsible for running lines to their unit if they would like propane piped in.

Add-on Tax to Renters to cover major improvements: With the upcoming potential major improvements at Fireside, JS proposed we look into the possibility of creating an add-on tax to those units on a rental program. This tax would be passed on to the renters, similar to Mammoth rental tax. This tax could accumulate in Fireside's reserve/replacement fund in a separate category to help fund specified major improvements.

J S motioned the expenditure of approximately \$200 for GH to speak with Fireside's attorney to determine the legality of assessing such a "renter tax" for the purpose of funding specified major improvements. Seconded by A E and unanimously carried. GH will report at the budget meeting scheduled for May 12, 2021.

Adjournment: JS motioned, NR seconded. all in favor. Meeting adjourned at 9:09 pm.