

Board of Governors Budget Meeting

Wednesday May 27, 2026

Call to Order and Quorum 7:03 pm

Board Members present : Geoff, Todd, Jason, Jack

Manager: N/A

Owners present: Becky Hinkle

Budget Meeting

Approval of Minutes from 5/13/26

JS motions to approve, JV Seconds. Motion approved

Owners Forum: None.

Budget discussion

Operational budget

Since insurance costs were reduced for 2026 by \$35,760. That amount goes into reserve fund.
TS motions to approve operational budget. JS seconds. Motion approved.

Special assessment drops from monthly dues.

Reserve budget

GH makes motion to approve the following:

Preventative roof maintenance

Annual paint touch up

Asphalt walkways sealcoat

Pool/spa restroom remodel

Hallway/stairwell carpet

Snowblower

Increase of dues 15%.

JV seconds. Motion carries.

\$165,992 reserve fund project for 2026-27

In regards to 8050 door and door handle maintenance issues:

JV motions to accept 8050 agreement to splitting cost of broken door handles moving forward. Not to include existing broken handles. All garage door handles AND doors should be in perfect working order prior to acceptance of this agreement. Will have attorney draft letter of agreement with 8050.

TS seconds. All in favor. Motion carries.

Meeting adjourned at 8:09

