

Board of Governors General Session/Budget Review

Thursday, May 20, 2021

Call to Order and Quorum 8:04 pm

Board Members present : Todd, Geoffrey, Jack, Anthony

Manager: N/A

Owners present: Racheal Delauro unit 106, Jimmy and Claire Kellet 306

Approval of Minutes – April 28, 2021 –

JS motions, AE seconds. All in favor. Motion carries.

Management Report – No action

N/A

Financial

Budget Approval:

2022 proposed total revenue: \$207,170

2022 proposed Administrative expenses: \$118,115

2022 proposed Maintenance and supplies expenses: \$29,650

2022 proposed utilities: \$58,500

\$74,777 Operating Fund

\$186,515 Replacement Fund

TS motions, JS seconds. All in favor. Motion carries.

Unfinished Old Business

Covid response: Fireside will follow all county regulations.

Racheal asked about leaving the hand sanitizer stations by the entry doors. All agreed it was a good idea.

New Business

Geoff asked attorney about adding an occupancy fee to owners who rent their condos where the proceeds go into an upgrade fund. Board does not have the ability to enforce any rule in order to charge a fee to owners who rent out their condo. It would require a change in CC and R's.

Todd is for the change in CC and R's. Asked Jack to draft a letter to review sending to all owners. Jack will draft a letter to discuss changing CC and R's in order to add an occupancy fee to owners who rent their condos where the proceeds go into an upgrade fund.

Owner's forum:

Rachael D- would like to write a counter point to the letter when sent.

Claire K - Is for changing CC and R's in order to add an occupancy fee to owners who rent their condos where the proceeds go into an upgrade fund

Motion to adjourn at 8:46. All on Favor.

Next meeting at 6/23/2021