

Minutes of Fireside Annual Meeting August 27, 2022

Call to order 10:00 a.m.

Attendance: Geoffrey Hill, Margo Raison, Jimmy Kellet, Clare Kellet, Becky Hinkle, Bob Hinkle, and Nikki Reagan

Election:

Quorum established 20 ballots

Open nominations: none - Nominations closed

Closed acceptance of ballots

Election Inspector, Clare Kellet, counted ballots. No nominations from floor.

Election Results:

Jason Veracco – 20

Nikki Reagan – 19

Todd Schneider – write in - 2

New Board members installed: Jason Veracco, Nikki Reagan and Todd Schneider. Todd Schneider pending verification that he is willing to serve.

Approval of Minutes of Annual Meeting 8/22/20

Motion made Geoffrey Hill, seconded Nikki Reagan and unanimously carried

President's Report:

Good year with no major issues

Geoff complimented Dan for a job well done during Covid

Discussion on Mammoth Brewery early deliveries. U. S. Foods is the problem. They have been instructed to begin deliveries at 8:00 a.m.

Bears in the trash issue is unresolved. Mammoth Brewery should build a secure enclosure. Clare brought up issues with beeping forklifts. Owners advised to contact Chase at Mammoth Brewery.

IStar planted 5 new trees to replace the 3 that were removed

A new Refurbishment Committee was formed to include Jason Veracco, Todd Schneider, Jonathon Eng, and Nikki Reagan. Debra Lewin was added during the year. A new survey was distributed via e-mail last week. Discussion on the process required for a special assessment. Geoff identified a potential contractor from Bakersfield who is willing to bid on the remodeling project. Options for payment include pay in full, finance, or a combination of both.

According to the Reserve Study, a \$680,000 expenditure may be required in the future to fund replacement of all balconies. Options are a special assessment or increased dues.

Becky brought up possibly capturing the dead space on the top and second floors to be purchased by owners. Income would go to the HOA to fund Reserves. This item will be further discussed at the next Board meeting.

Treasurer's Report

Fund balances year end 2021-2022:

Operating fund: \$83,472

Replacement fund: \$204,569

Cash on hand: \$288,441

EOY Projected:

Operating Fund: \$79,000

Replacement Fund: \$229,290

Funded Projects: Asphalt sealing, asphalt repair, wood trim, and spa heater

Clare brought up the possibility of adding solar panels to roofs. She volunteered to look into the different options.

Manager's report:

Five Aspen trees planted

Washer replaced \$50

Pool filter replaced

Fire Dept. inspection. Alarm not inspected/overlooked. \$2,000 for inspection

Laser installed in Canyon Building elevator. Minaret Building next.

Resolution: Fireside shall act in full accordance with rulings and regulations of the IRS 70-604. Motion made, Geoffrey Hill, seconded by Nikki Reagan, and unanimously carried.

Adjournment: Meeting adjourned at 11:00 a.m.